FN1140 – Finance

**Test 2 @ 20%**

Coverage:

* Chapter 9 – Compound interest
* Chapter 11 – Ordinary Simple Annuities
* Chapter 12 – Ordinary General Annuities
* Chapter 13 – Annuities Due & Perpetuties

The Exam will contain 5 Questions, each with multiple parts. Each question will ask you to determine the following types of items:

1. Appropriate formula = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. PV= \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. PMT=\_\_\_\_\_\_\_\_\_\_\_
4. I/Y=\_\_\_\_\_\_\_\_\_\_\_
5. P/Y=\_\_\_\_\_\_\_\_\_\_\_
6. C/Y=\_\_\_\_\_\_\_\_\_\_\_
7. c = \_\_\_\_\_\_\_\_\_\_\_
8. P = \_\_\_\_\_\_\_\_\_\_\_
9. i = \_\_\_\_\_\_\_\_\_\_\_\_
10. n = \_\_\_\_\_\_\_\_\_\_\_
11. FV = \_\_\_\_\_\_\_\_\_\_

You are permitted to use an 8.5 \* 11 sheet to write appropriate formulas etc